

SELF-EMPLOYED PROFIT AND LOSS STATEMENT



Business Name: _____

Tax Year: _____

INCOME:	
Gross Receipts	\$ _____
Cost of Goods	\$ _____
DEDUCTIONS:	
Advertising / Promotion	\$ _____
Auto / Truck Expenses	\$ _____
Bank Charges	\$ _____
Business Meals & Entertaining	\$ _____
Cell phone	\$ _____
Contract / Labor	\$ _____
Dues & Subscriptions	\$ _____
Education Expenses	\$ _____
Fuel / Gasoline	\$ _____
Insurance:	
Auto	\$ _____
Business	\$ _____
Health	\$ _____
Interest Paid	\$ _____
Internet Service	\$ _____
Laundry & Cleaning	\$ _____
Office supplies	\$ _____
Parking	\$ _____
Postage and shipping	\$ _____
Professional / Legal Services	\$ _____
Printing & Publications	\$ _____
Rent	\$ _____
Rental Equipment	\$ _____
Registration Fees	\$ _____
Repairs & Maintenance	\$ _____
Security	\$ _____
Small Tools & Equip.	\$ _____
Software	\$ _____
Supplies / Material	\$ _____
Taxes / Licenses	\$ _____
Telephone	\$ _____
Travel	\$ _____
Uniforms & clothing	\$ _____
Utilities	\$ _____
Other Expenses (Specify) :	\$ _____
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
TOTAL DEDUCTIONS:	\$ _____

Asset List:

- 1 Auto Cost / Value:
\$ _____
Date Placed in Service:

- 2 Computer Cost / Value:
\$ _____
Date Placed in Service:

- 3 Software Cost / Value:
\$ _____
Date Placed in Service:

- 4 Equipment Cost / Value
\$ _____
Date Placed in Service:

- 5 Equipment Cost / Value
\$ _____
Date Placed in Service:

Profit and Loss Worksheet

Fixed Expenses:

Rent: List only real estate used in business.

Depreciation: Amortization of capital assets.

Utilities: Water, heat, light, etc.

Insurance: Fire or liability on property or products. Include worker's compensation.

Loan repayments: Interest on outstanding loans.

Miscellaneous: Unspecified; small expenditures without separate accounts.

Controllable/Variable Expenses:

Salary expenses: Base pay plus overtime.

Payroll expenses: Include paid vacations, sick leave, health insurance, unemployment insurance and social security taxes.

Accounting and legal: Outside professional services.

Advertising: Include desired sales volume and classified directory advertising expenses.

Car delivery and travel: Include charges if personal car used in business, including parking, tools, buying trips, etc.

Supplies: Services and items purchased for use in the business.

Repairs and maintenance: Regular maintenance and repair, including periodic large expenditures such as painting.

Outside services: Include costs of subcontracts, overflow work and special or one-time services.

Net Profit (loss): Subtract total expenses from gross profit.